272A.15-020 Member approval of other asset dispositions.

A sale, lease, exchange, license, or other disposition of assets of a limited cooperative association, other than a disposition described in KRS 272A.15-010, requires approval of the association's members under KRS 272A.15-030 and 272A.15-040 if the disposition leaves the association without significant continuing business activity.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 107, effective July 12, 2012.